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Monthly Stats Report - December 28, 2023

TAXATION REVENUE STATISTICS – October 2023

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for October 2023, which total \$7,396,950,018. Fourteen of the State's 17 counties recorded increases from the prior October.

| County | Та | xable Sales | % Ch (year-ov | | County | Та | xable Sales | % Cha | |
|----------|----|---------------|------------------|------|------------|----|---------------|----------|-------|
| Clark | \$ | 5,450,255,572 | A | 1.6 | Eureka | \$ | 66,949,973 | A | 169.4 |
| Washoe | \$ | 1,001,402,703 | ▼ | 2.4 | White Pine | \$ | 60,095,350 | | 93.4 |
| Elko | \$ | 168,812,395 | _ | 4.9 | Lander | \$ | 41,273,377 | | 43.8 |
| Carson | \$ | 143,998,498 | A | 7.3 | Churchill | \$ | 37,487,730 | A | 1.6 |
| Douglas | \$ | 92,797,762 | _ | 1.3 | Pershing | \$ | 18,022,627 | | 3.8 |
| Storey | \$ | 81,041,575 | ▼ | 43.9 | Lincoln | \$ | 5,955,119 | | 74.0 |
| Nye | \$ | 77,736,436 | _ | 5.3 | Mineral | \$ | 4,875,997 | | 0.7 |
| Lyon | \$ | 74,218,851 | _ | 16.2 | Esmeralda | \$ | 2,536,781 | | 120.8 |
| Humboldt | \$ | 69,489,272 | A | 71.4 | | | | | |
| | | | | | Statewide | \$ | 7,396,950,018 | | 2.1 |

Taxable Sales by Industry Sector

Five of the state's largest industries (by taxable sales volume) saw over-the-year gains in October. Of these sectors, Nonstore Retailers and Merchant Wholesalers/Durable Goods saw the largest relative gains from October 2022.

| Industry Sector | Taxa | able Sales | % Change (year-over-year) | |
|---|------|---------------|------------------------------|--|
| Food Services and Drinking Places | \$ | 1,309,903,231 | ▲ 1.8 | |
| Motor Vehicle and Parts Dealers | \$ | 755,732,689 | ▼ 0.8 | |
| Merchant Wholesalers, Durable Goods | \$ | 634,519,676 | ▲ 6.0 | |
| Nonstore Retailers | \$ | 553,038,394 | ▲ 11.6 | |
| General Merchandise Stores | \$ | 479,641,047 | ▼ 2.3 | |
| Clothing and Clothing Accessories Stores | \$ | 390,450,192 | ▼ 1.6 | |
| Building Material and Garden Equipment and Supplies | \$ | 358,438,595 | ▼ 0.02 | |
| Accommodation | \$ | 204,248,425 | ▲ 2.8 | |
| Miscellaneous Store Retailers | \$ | 195,046,443 | ▼ 1.9 | |
| Food and Beverage Stores | \$ | 193,711,203 | ▲ 0.9 | |

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Monthly Sales Tax Revenue Collections – October 2023

Total Sales Tax Collections:* \$596,131,597

Percentage increase/decline: 0.6% decline from October 2022

Deposited to General Fund:** \$150,919,511

Percentage increase/decline: 1.7% decline from October 2022

Monthly Excise Tax Revenue Collections - October 2023

Monthly excise tax collections totaled \$45,500,371 in October. The table below shows the monthly collections for October 2023, as well as the total fiscal year-to-date percentage change.

| Excise Tax | Mon | thly Revenue | % Change (fiscal year-to-date) | | |
|-------------------------------|-----|--------------|--------------------------------|------|--|
| Live Entertainment Tax | \$ | 13,445,864 | A | 91.4 | |
| Cigarette Tax | \$ | 9,866,721 | ▼ | 5.5 | |
| Retail Cannabis Tax | \$ | 6,265,757 | ▼ | 1.9 | |
| Wholesale Cannabis Tax | \$ | 3,713,099 | ▼ | 10.0 | |
| Liquor Tax | \$ | 4,776,199 | | 5.7 | |
| Other Tobacco Products Tax | \$ | 2,878,266 | ▼ | 6.1 | |
| Transportation Connection Tax | \$ | 4,344,316 | A | 21.2 | |
| Tire Tax | \$ | 210,149 | ▼ | 2.1 | |

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^{*} This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

^{**} Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.